GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:492
ANSWERED ON:28.04.2000
OUTSTANDING INCOME TAX
AMAR ROY PRADHAN;M. JAGANNATH

Will the Minister of FINANCE be pleased to state:

(a) the details of the first one hundred persons, institutions, big business houses, film personalities and MNCs against whom maximum amount of Income Tax is outstanding;

(b) the details of outstanding Income Tax dues against film personalities in the country, as on date;

(c) the details of period from which the Income Tax is outstanding against the above mentioned persons/MNCs etc;

(d) the reasons for not recovering these dues ; and

(e) the action the Government have taken or propose to take to recover such dues?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR)

(a) to (e) : The statement is as below:

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF THE LOK SABHA STARRED QUESTION NO. 492 FOR 28.4.2000

(a) The details of the first one hundred persons, institutions, big business houses, film personalities and MNCs against whom maximum outstanding Income Tax is due as on 31.12.99 is given in Annexure `A` to this statement.

(b) The details of film personalities against whom outstanding Income Tax over Rs. 10 lakhs is due as on 31.12.99 is given in Annexure `B` to this statement.

(c) The reported aggregate demand in Part(a) and (b) consists of demands of many of many years and under various heads like tax, interest, fine, penalty, etc. All this is further subject to continuous modifications owing to possible rectifications, appeal effects, revisions etc. It would, therefore, not be possible rectifications, appeal effects, revisions, etc. it would, therefore, not be possible to give the exact period since when the demands are outstanding.

(d) & (e) Most of these demands are disputed in appeals and the appeals are pending before various appellate authorities and courts. Some of the demands are also stayed by courts and appellate authorities. Some demand are recoverable due to pendency with Settlement Commission and B.I.F.R.. A sizable amount is held up due to pendency in Special Courts (TORTS) relating to bank scam cases. The recovery of tax, however, is a continuous process involving the use of various statutory provisions. These include charging of interest, levy of penalty, attachment & sale of movable and immovable properties, etc. periodical review and monitoring of cases involving high demands are made by higher authorities on a regular basis and necessary instructions are issued from time to time for effecting the recovery of taxes.

ANNEXURE-A

List of First One Hundred Persons, Institutions, Big Houses etc. in whose case Income Tax is due as on 31.12.99

Sl.No.	Name	Outstanding demand as on 31.12.99 (Rs. In lakhs)
1.	Harshad S. Mehta	242324
2.	Hiten P. Dalal	140375

3. Bhupendra C. Dalal 74545

4. The Peerless General Finance & Inv. Co. Ltd. 66093

5. Oil & Natural Gas Commission 64486
6. Ashwin S. Mehta 63775

7 S. Ramaswamy 56489

8. Jyoti H. Mehta 55278

9. A. D. Narottam 55074
10 Sahara India Mutual Benefit Co. Ltd 54353
11. Surendra M. Khandar 42217
12. Growmore Research & Assetd Management Ltd. 28085
13. Rolex Holding Ltd. 27168
14. Videsh Sanchar Nigam Ltd 24158
15. Sudhir S. Mehta 23849
16. Maha Nagar Telphone Nigam Ltd. 20877
17. GTC Industries Ltd. 19021
18. Ganapadti Combines Ltd 18040
19 Indian Petrochemicals Corpn. Ltd. (IPCL) 17025
20 Indian Oil Corporation Ltd. 16697
21. East West Travel & Trade Links Ltd 16292
22. South Eastern Coalfields Ltd 16086
23. Cascade Holding P. Ltd 16017
24. Midest India Ltd. 15561
25. Dhanraj Mills Pvt. Ltd. 15510
26. Harshad S. Mehta (W.T.) 14873
27. Shaw Wallace & Co. Ltd 14849
28. Kedia Castle Delion Industries Ltd 14776
29. Essar Steels Ltd 14365
30. Tata Sons Ltd 13973
31. Bajaj Auto Ltd. 13656
32. R.E.P.L. Engg. Ltd. 13571
33 Tata Chemicals Ltd. 13521
34 J.P. Gandhi 12947
35 Niranjan J. Shah 12722
36 Sarre Group 12632
37 Sahara India (Firm) 12552
38 Growmore Leasing & Invst. P. Ltd. 12285
39 Pallav S. Sheth 10931
40 N.E.P.C. Micon Ltd. 10122
41 Arvind Mills Ltd. 100136
42 Metropolition Co.-op. Bank Ltd. 9464
43 C.R.B. Capital Market Co. Ltd. 8631
44 Shirish C. Shah 8595
45 Subroto Roy 8520
46 Bombay Burmah Trading Corpn. Ltd. 8412
47 Kalpesh L. Thakkar 8313
48 The Premier Automobiles Ltd. 8300
49 Gujarat State Fertilizer Co. Ltd. 8114
50 S.K. Jain(Director of B.E.C. Ltd.) 7985
51 Wood Craft Products Ltd. 7840
52 Bank of America NT & SA 7488
53 Orson Electronics Ltd. 7476
54 Specdtrum Power Generation Ltd. 7360
55 Rushabh Capital & Finance Ltd. 7323
56 Industrial Credit & Dev. Syndi. Ltd.(ICDS Ltd.) 7292
57 State Bank of Saurashtra 7122
58 Bimal S. Gandhi 6901
59 Pratima H. Mehta 6316
60. I.D.B.I. 6251
61 Board of Control for Cricket in India 6238
62 Kedia Distilleries 6224
63 Fairgrowth Financial Services Let 6205
64 American Express Bank Ltd. 6126
65 Lt. Col. Bhawani Singh & others (INDL.) W.T. 6117
66 ICICI Ltd. SCICI/ITC Classic Fin. Ltd. 6071
67 Indian Hotel Co. Ltd. 6041
68 Chinar Cigarrattes P. Ltd. 5925
69 Amadeus Marketing 5807
70 Deepika A. Mehta (Smt.) 5790
71 Apollo Tubes & Steel Industries Ltd. 5640
72 Pathija Forgings & Auto Parts Mfg. Co. Ltd. 5546
73 Hitesh S. Mehta. 5438
74 Mardia Steel Ltd. 5409
75 Ganapati Exports Ltd. 5245
76 Essar Projects Ltd. 4932
77 Rasila S. Mehta 4814

78 K.C.T. & Bros.(CS) Ltd. 4613
79 Vysya Bank Ltd. 4605
80 Sahara India Airlines Ltd. 4588
81 K.G. Bhagat(Late) 4374
82 Gujarat Leese Financing Ltd. 4343
83 Aparna Ashram 4323
84 Galileo International 4320
85 Ganesis Capital Mkt. Ltd. 4291
86 Federal Bank Ltd. 4188
87 Dawood Ibrahim Kaskar 4187
88 Asea Brown Boveri Ltd. 4175
89 Balaji distilleries Ltd. 4175
90 Mohammed Ahmed Umer Dossa 4084
91 Hansraj N. Thakkar 4033
92 Sanchaita Investments 4025
93 Jai Hind Sahakari Charmopadak Sangh Ltd. 4016
94 M.S. Ramaih 3989
95 J.V.G. Leasing Ltd. 3944
96 Topaz Holding P. Ltd. 3905
97 Suman Motels P. Ltd. 3860
98 M. Vishvasaraya Industrial Re. & Dev. Centre 3848
99 A.P. State Civil Supplies Corporation 3842
100 Go-cool Frenchise P. Ltd. 3803

Total (Rs. in Lakhs.) 17380088

ANNEXURE `B`

LIST OF FILM PERSONALITIES IN WHOSE CASES INCOME TAX OVER Rs. 10 LAKHS IS DUE AS ON 31-12-1999

S.No. Name(Smt./shri) Amount

1. A.KOTHANDARAMIAH 21.36
2 A.S. IMBRAHIM ROWTHER 20.46
3 A. SREEDEVI(SMT.) 22.07
4 A. VIJAYAKANTH 29.29
5 B. SUNDARI BAI 21.54
6 G. GOPAL RAO 37.67
7 G. HANUMANTHA RAO 27.80
8 G. VENKATESWARAN 42.63
9 K. BALA SUBRAMANIAN 26.30
10 K. GOUNDAMANI 15.66
11 K.J. YESUDAS 13.06
12 KHUSHBOO NAKHATH KHAN(Ms.) 33.79
13 MURALI KANTHAN 24.33
14 NAGOOR BABU 11.35
15 P.P. KANNAIAH 23.40
16 P SOUNDRYA (MS.) 14.93
17 R.B. CHOWDHURY 16.74
18 R.D. BASKER 14.40
19 R. JAYAPRADHA (MRS.) 288.63
20 R. RAJBABU 13.84
21 R. VIJAYACHANDRAN 33.29
22 RAMYA KRISHANAN(MS.) 12.72
23 S. PRABHUDEVA 18.14
24 S. VIJAYASHANTHI 21.44
25 S. KRANTHIKUMAR 10.93
26 V. ADINARAYANA REDDY 17.11
27 V.C. GANESAN 27.75
28 FRANCIS JOSEPH 53.59
29 GULSHAN KUMAR 18.48
30 KRISHAN KUMAR 25.00
31 A.G. NADIAD WALA 77.76
32 AJAY DEVGUN 37.15
33 AMITABH BACHCHAN 1109.06
34 JAYA BACHCHAN (MRS.) 311.02
35 MAHESH BHATT 23.53
36 MUKESH BHATT 566.48
37 N.C. CINE SERVICES 15.73
38 NAND KUMAR TOLANI 31.11
39 POOJA BHATT 11.01
40 PREMA V. SHETTY (SMT.) 21.16

41	SHARUKH KHAN	179.28
42	SONI MAHESH BHATT(SMT.)	18.85
43	SUBHASH GHAI	93.30
44	SNIL SHETTY.	41.04
45	VEERU DEVGUN	20.55
46	VERRAPPA SHETTY	18.27
47	A. NAGARJUNA RAO	32.70
48	A NAGESWARA RAO	14.63
49	A.V. NARAYANA RAO	32.73
50	RAMGOPAL VERMA	36.14
51	V.S. LAMBA	11.84
52	AJAY SINGH DEOL	13.40
53	AMRISH SHAH	13.01
54	BHAGWAN S.C.	22.15
55	DARSINGH RANDHAWA	18.62
56	FARROQ AHMED A. FAROOQUI`	13.88
57	GAUTAM BERRY	29.91
58	GULAB M. GULBANI	43.07
59	JAGJIT SINGH	19.25
60	KISHORE KUMAR GANGULI	42.75
61	L.R. MIRCHANDANI	13.83
62	M.C. BOKADIA	69.05
63	MUKESH DUGGAL	20.92
64	D.P. RALHAN	67.08
65	RAJBABBAR	10.43
66	RAJAN R. SIPPY	51.14
67	SATRAM ROHRA	40.09
68	SUYASH(CHUNKY) PANDAY	11.67
69	S. KAMAL HASSAN	113.88

Total (Rs. in Lakhs) 4276.02